

Minutes RSU 13 Finance Committee Meeting February 14, 2013

	Finance Committee		Committee		Visitors
P	Darryl Sanborn, Chair	P	Don Robishaw	P	Christine Curtis
P	Sherm Hoyt	A	Nancy Jeffers		
E	Arvilla Collins	P	Scott Vaitones		
		E	Lewis Collins		
P	Present	A	Absent	E	Excused

Minutes

1. New Business a. Signed Warrants

January General Fund Revenues & Expenditures

A concern was raised by one member as to why he was seeing expenditures in the supply lines and book lines. Scott Vaitones responded by stating that Lew, Neal and he had identified about \$250,000 in areas where the \$150,000 State curtailment could be made up and are monitoring those areas and continued to allow schools some latitude to buy needed supplies and books.

The same member noted that teachers are telling him they can't get supplies at all. Scott noted that the teachers should be making their requests to the building principal and the principals have been directed to make their requests to Scott when they need something and so far all requests have been approved...

The same member expressed a need for the District to freeze an amount equal to one month's State subsidy payment in case the State pushed the June 2013 payment into July. Scott noted that would be almost \$300,000 and the only way that would be found at this time would be through significant layoffs. He also noted that the District has the fund balance and cash flow to carry the District through should the delayed payment happen.

Discussed the leasing of the bus garage and one member felt we needed to explore either purchasing or building our own bus garage. Scott will include that as a discussion item at the next Facilities Committee meeting.

Don Robishaw has asked that the minutes reflect the following: That he also asked about the over expenditure in line 58310, Bus Loan Principal. The amount encumbered is \$82,952. This caused the over expenditure of \$65,947. Scott said that amount was in error and should not be in that line item. Don then asked if the Transportation and Facilities Committee had decided to purchase a third bus in this budget. Scott said yes, it has been ordered but not taken delivery.

Response from Scott Vaitones: I did not state that the encumbrance was an error. I stated that I thought it was from the purchase order that had been written for the two buses purchased in the fall and that the encumbrance had not been removed once the buses arrived

and were paid for through a lease purchase. In further research, it is the encumbrance for the bus ordered this winter that has not been delivered yet. Once the bus is delivered, the bus will be paid through a 4-year lease to purchase and the encumbrance will go away and the account will show actual cost for the year.

The Facilities Committee had reviewed with Scott earlier in the winter the best use of what was going to be a significant under expending of that account. The Department of Education had granted funding for up to three buses for the 2012 – 2013 year based on the overall age of the fleet. All felt it was important to take advantage of the State funded third bus.

2. No other business

Next Meeting: Thursday, March 14, 2013

Adjourned at 7:10 PM.